

To: N PARBHOO
 Company: NKANGALA DISTRICT MUNICIPALITY
 Fax No.: (013) 249-2087
 E-mail: Nparbhoo@nkangaladm.gov.za
 Date: 11.07.2016



AUDIT CONFIRMATION

Herewith the following information as requested by you in respect of Nkangala District Municipality (DC31) (9002039) for the period 01.07.2015 to 30.06.2016.

LOAN (ZAR)

Contract Number	Opening Balance Excl. Accrual (01.07.2015)	Disburse-ments (01.07.2015 - 30.06.2016)	Interest Capitalised (01.07.2015 - 30.06.2016)	Repayments (01.07.2015 - 30.06.2016)	Closing Balance Excl. Accrual (30.06.2016)	Interest Rate	Repaym. Freq.	Redempt. Date
61003125	13,882,805.94	0.00	1,552,715.14	-4,637,783.12	10,797,737.96	11.8100000	6 Month(s)	30.09.2019
TOTAL	13,882,805.94	0.00	1,552,715.14	-4,637,783.12	10,797,737.96			

ARREARS (ZAR)

Contract Number	Opening Balance Excl. Accrual (01.07.2015)	Loan Under/ Over Paid (01.07.2015 - 30.06.2016)	Interest (01.07.2015 - 30.06.2016)	Closing Balance Excl. Accrual (30.06.2016)	Interest Rate
61003125	-1.00	1.00	0.00	0.00	Std Corp Prime
TOTAL	-1.00	1.00	0.00	0.00	

NB: Balances exclude Accrued interest since last interest calculation.

We trust that you find this in order and should you have any queries please contact Shaheeda Sechel at Tel: / Fax: / E-mail: ShaheedaS@dbsa.org.

Yours sincerely,

Shaheeda Sechel (Project Accountant)

Logi Naidoo (Coordinator)